

Zumbrota Economic Development Authority Agenda
7:00 A.M. Wednesday, January 15, 2020
Zumbrota City Hall, 175 West Avenue

- 1. Call Meeting to Order**
- 2. Amend/Adopt Agenda**
- 3. Approve Regular Meeting Minutes of Wednesday, December 18, 2019**
- 4. Monthly Financial Report & Accounts Payable**
- 5. Public Hearings**
 - A.**
- 6. Visitors to the Board**
 - A.**
- 7. Old Business**
 - A.**
- 8. New Business**
 - A. Election of Officers**
 - B. Purchase Agreement proposal for 300 West Ave.**
 - C. Option to re-purchase of KRPR radio ad**
- 9. Unfinished Business**
 - A.**
- 10. Reports**
 - A. Opportunities and Challenges**
- 11. Adjourn**

Please contact City Hall at 732-7318 if you are unable to attend.

Zumbrota Economic Development Authority Minutes
7:00 A.M. Wednesday, December 15, 2020
Zumbrota City Hall, 175 West Avenue

PRESENT: President Richard Meyerhofer, Bill Eberhart, Lindsey Raasch, Brian Haugen. Also present: City Administrator Neil Jensen, City Accountant Kim Simonson, and Community Development Director Ryan Soukup

NOT PRESENT: Tina Hostager, Dave Starr, Sara Durhman

1. **Call Meeting to Order** – at 7:02 AM by President Meyerhofer
2. **Amend/Adopt Agenda –Motion** Haugen, second Eberhart to adopt the agenda submitted. Carried unanimously.
3. **Approve Regular Meeting Minutes of Wednesday, December 18, 2019 – Motion** Raasch, second Eberhart to approve meeting minutes. Carried unanimously.
4. **Monthly Financial Report & Accounts Payable – Motion** Eberhart, second Haugen to approve Monthly Financial Report and Accounts Payable. Carried unanimously.
5. **Public Hearings**
A.
6. **Visitors to the Board**
A.
7. **Old Business**
A.
8. **New Business**
A. **Election of Officers** - The current list of officers was reviewed: Rich Meyerhofer – President, Bill Eberhart – Vice President, Brian Haugen – Treasurer, Lindsey Raasch – Vice Treasurer. **MOTION**

Eberhart, second Haugen to approve the election of officers.
Carried unanimously.

B. Purchase Agreement proposal for 300 West Avenue - A purchase agreement has been submitted to the City for the former Grover lot. Keller-Baartman Properties is proposing a 48-58 unit, market rate, multi-family rental facility. Units will include 1-bedroom, 1-bedroom + den, 2-bedroom, and efficiencies. Keller-Baartman would like to secure the lot in order to proceed with proposals. If the project does not go through the lot would come back to EDA possession. Motion Meyerhofer, second Eberhart to approve the purchase agreement for 300 West Avenue with Keller-Baartman Properties. Approved unanimously.

C. Option to re-purchase of KRPR radio ad – The EDA discussed purchasing additional spots on KRPR. They decided to hold off until the spring.

9. Unfinished Business

10. Reports

A. Opportunities and Challenges – Soukup will bring the 2019 Annual Report and the 2020 Work Plan to the EDA next month. He will also clarify the publishing timeframe of the visitors' guide.

11. Adjourn – There being no further business, President Meyerhofer adjourned the meeting at 7:35 AM.