

Zumbrota Economic Development Authority Agenda
7:00 A.M. Wednesday, February 17, 2016
Zumbrota City Hall, 175 West Avenue

- 1. Call Meeting to Order**
- 2. Amend/Adopt Agenda**
- 3. Approve Regular Meeting Minutes of Wednesday, January 20, 2016**
- 4. Monthly Financial Report & Accounts Payable**
- 5. Public Hearing**
 - A.**
- 6. Visitors to the Board**
 - A.**
- 7. New Business**
 - A. 2015 Annual Report**
 - B. Election of Officers**
 - C. Draft Comprehensive Plan Update**
- 8. Unfinished Business**
 - A. Review of Revolving Loan Fund Policies**
 - B. Zumbrota Veterinary Clinic Expansion/Relocation**
- 9. Reports**
- 10. Adjourn**

Please contact EDA Secretary Dan King at 732-7318 if you are unable to attend.

EDA Minutes
Wednesday, February 17, 2016
Zumbrota City Hall 7:00 a.m.

Present: President Dale Hinderaker, Members, Brenda Lerum, Bill Eberhart, Betty Jo Grothe, Brian Haugen and. Absent: Rich Bauer, Rich Meyerhofer and Erik Bengtson. Also Present: City Administrator Neil Jensen and Community Development Director Dan King

The meeting was called to order by President Hinderaker at 7:00 a.m.

2. Agenda

Motion Eberhart, second Haugen to approve the agenda as submitted.
Carried 4-0-0

3. Minutes

Motion Haugen, second Lerum to approve the minutes of the January 20th, 2016 EDA meeting as submitted. Carried 4-0-0

4. Financial Reports

Motion Eberhart, second Lerum to approve the financial report and accounts payable as amended. Carried 4-0-0

7. New Business

A. 2015 Annual Report

Members reviewed the 2015 Annual Report; a summary of the previous year's Community Development activity.

Motion Lerum, second Eberhart to accept the 2015 Annual Report. Carried 4-0-0

B. Election of Officers

Current Officers on the EDA are as follows:

President	Dale Hinderaker
Vice-President	Richard Meyerhofer
Treasurer	Bill Eberhart
Asst. Treasurer	Erik Bengtson

Motion Eberhart, second Haugen to nominate the current officers for another year term.
Carried 4-0-0

C. Draft Comprehensive Plan

Members reviewed a draft Comprehensive Plan Update. After review by City Boards this will be brought back to the Steering Committee for review before being presented to the public for

feedback. The document will eventually be brought to the City Council for adoption. No action was taken at this time.

8. Unfinished Business

A. Review of Revolving Loan Policy

At the January meeting EDA members directed staff to return with an amended Commercial Rehabilitation policy and application. The interest rate will remain at 3% but the maximum amount allowed is to be increased to \$30,000 to encourage use of the fund.

Motion Haugen, second Lerum to approve the amendments to the Commercial Rehabilitation Fund as presented. Carried 4-0-0

B. Zumbrota Veterinary Clinic Expansion/ Relocation

Staff continues to work with Dr. Nietz on plans for an expansion in the spring. No action taken at this time.

There being no further business President Hinderaker adjourned the meeting at 8:04 am.

Respectfully Submitted,

Dan King, Secretary