

Zumbrota Economic Development Authority Agenda
7:00 A.M. Wednesday, February 17, 2021
Zumbrota City Hall, 175 West Avenue
*** remote meeting ***

- 1. Call Meeting to Order**
- 2. Amend/Adopt Agenda**
- 3. Approve Regular Meeting Minutes of Wednesday, January 20, 2021**
- 4. Monthly Financial Report & Accounts Payable**
- 5. Public Hearings**
 - A.**
- 6. Visitors to the Board**
 - A.**
- 7. Old Business**
 - A. Blandin Foundation Leadership Program 2021 update**
 - B. ZM-EDA Collaboration**
- 8. New Business**
 - A. 2021 Work Plan**
 - B. SMIF funds \$1250**
- 9. Reports**
 - A. 2020 Annual Report**
- 10. Adjourn**

Please contact City Hall at 732-7318 if you are unable to attend.

Zumbrota Economic Development Authority Minutes
7:00 A.M. Wednesday, February 17, 2021
Zumbrota City Hall, 175 West Avenue

PRESENT: Lindsey Raasch, Brian Haugen, Dave Starr, Tina Hostager, and Dani Dufresne. Also, present Community Development Director Ryan Soukup, Communications Specialist & Account Technician Miranda Raasch, and City Administrator Brian Grudem.

NOT PRESENT: Richard Meyerhoffer, Sarah Duhrman

1. **Call Meeting to Order** – at 7:01 AM by Lindsey Raasch.
2. **Amend/Adopt Agenda –Motion** Haugen, second Dave Starr to approve the agenda. Carried unanimously.
3. **Approve Regular Meeting Minutes of Wednesday, February 17, 2021 – Tabled to March 17**, Raasch and Starr abstained.
4. **Monthly Financial Report & Accounts Payable – Motion** Haugen, second Dufresne to approve Monthly Financial Report and Accounts Payable. Carried unanimously.
5. **Public Hearings**
 - A.
6. **Visitors to the Board**
 - A.
7. **Old Business**
 - A. **Blandin Foundation Leadership Program 2021– 2022**
communities are chosen by April of 2021. City staff is reaching out for potential interest in participating in the next available cohort. No action requested at this time.
 - B. **ZM-EDA Collaboration** – No update.

8. New Business

A. 2021 Work Plan – Motion Starr, second Dufresne. Carried unanimously.

B. SMIF Funds: \$1250 – \$1250 gift to SMIF to continue efforts to support business development and childcare. **Motion** Haugen, second Raasch. 4-1-0 (Starr abstain). Motion carried.

9. Reports –

A. 2020 Annual Report – Significant items included: There were eight significant commercial/industrial projects permitted in 2020, with a total valuation of \$51,329,818, and 29 new homes built with a total valuation of \$6,561,612. There is \$102,269.23 in outstanding EDA loans. \$256,958 were given to area businesses for COVID business relief via Goodhue County, and \$45,000 to the Zumbrota Ambulance, Fire Dept, and Z-M Schools from the City of Zumbrota. A land sale for \$107,000 and a 26-year TIF approved in exchange for a 56-unit apartment complex. **Motion to accept report:** Hostager, Haugen second. Motion carried unanimously.

10. Adjourn – Motion to adjourn: Haugen, second Starr. Motion carried 5-0-0. There being no further business, Raasch adjourned the meeting at 7:49 AM.