

Zumbrota Economic Development Authority Agenda
7:00 A.M. Wednesday, February 19, 2020
Zumbrota City Hall, 175 West Avenue

- 1. Call Meeting to Order**
- 2. Amend/Adopt Agenda**
- 3. Approve Regular Meeting Minutes of Wednesday, January 15, 2019**
- 4. Monthly Financial Report & Accounts Payable**
- 5. Public Hearings**
 - A.**
- 6. Visitors to the Board**
 - A.**
- 7. Old Business**
 - A.**
- 8. New Business**
 - A. Work Plan**
 - B. TIF assistance request for development of 300 West Ave.**
 - C. Set Public Hearing notice for land sale**
- 9. Unfinished Business**
 - A.**
- 10. Reports**
 - A. 2019 Report**
- 11. Adjourn**

Please contact City Hall at 732-7318 if you are unable to attend.

Zumbrota Economic Development Authority Minutes
7:00 A.M. Wednesday, February 19, 2020
Zumbrota City Hall, 175 West Avenue

PRESENT: Bill Eberhart, Dave Starr, Sara Durhman, Brian Haugen and Lindsey Raasch. Also present: City Administrator Neil Jensen, Acting Finance Clerk Cindy Thompson, and Community Development Director Ryan Soukup

NOT PRESENT: Richard Meyerhofer.

1. **Call Meeting to Order** – at 7:00 AM by Bill Eberhart.
2. **Amend/Adopt Agenda –Motion** Durhman, second Haugen to adopt the agenda with a correction of the adjournment time to 7:35 am. Carried unanimously.
3. **Approve Regular Meeting Minutes of Wednesday, January 15, 2020 – Motion** Raasch, second Haugen to approve meeting minutes. Carried unanimously.
4. **Monthly Financial Report & Accounts Payable – Motion** Hostager, second Durhman approve Monthly Financial Report and Accounts Payable. Carried unanimously.
5. **Public Hearings**
 - A.
6. **Visitors to the Board**
 - A.
7. **Old Business**
 - A.
8. **New Business**
 - A. **Work Plan - The** EDA approved the Work Plan but added they would like photos added to the vacant commercial properties. The EDA also discussed the need for child care and would like to

see a work plan related to that. **Motion** Durhman, second Haugen to approve the Work Plan. Carried unanimously.

B. TIF Assistance Request for Development of 300 West Avenue

- **The** EDA discussed the TIF assistance request for 300 West Avenue. They want to make certain the assistance is prorated on the value of the property. If the value of the property is less than anticipated then the assistance will be less. Motion Haugen, second Hostager to approve the development of a business subsidy for the development of 300 West Avenue and to recommend City Council approve the project. Approved unanimously.

C. Hearing for Public Land Sale – Motion Durhman, second Raasch

to set a public hearing March 18, at 7:05 am for the sale of public land located at 300 West Avenue (Former Grover Lot). Approved unanimously.

9. Unfinished Business

10. Reports

A. Opportunities and Challenges.

11. Adjourn – There being no further business, Eberhart adjourned the meeting at 8:00 AM.