

Zumbrota Economic Development Authority Minutes
5:30 PM Wednesday, April 17th, 2024
Zumbrota City Hall, 175 West Avenue

PRESENT: Sara Durhman, Lindsey Raasch, Brian Haugen, Todd Hammel, Bob Hawley, and Dave Dahlen (virtually.) Also, present were Community Development Director Kurt Meister and Communications Specialist & Account Technician Miranda Raasch.

NOT PRESENT:

1. **Call Meeting to Order** – at 5:33 PM by Lindsey Raasch

2. **Amend/Adopt Agenda – MOTION HAWLEY**, second DUHRMAN to adopt the agenda with the correction of moving 6B to 6A. Carried unanimously.

3. **Approve Regular Meeting Minutes of Wednesday March 20th, 2024 – MOTION HAWLEY**, second RAASCH to approve the meeting minutes from Wednesday March 20th, 2024. Carried unanimously.

4. **Monthly Financial Report & Accounts Payable – MOTION HAUGEN**, second HAMMEL to approve the monthly financial report & accounts payable from March 2024. Carried unanimously.

5. **Public Hearings**
 - A.

6. **Old Business**
 - A. **Finance Committee Meeting** - The finance committee met on Tuesday April 9, 2024. Brian Haugen, Dave Dahlen, Kim Simonson, and Kurt Meister was in attendance. The committee agreed to the following loan amount for the State Theatre (the loan is a gap loan for expenses to get the lobby project started:)

- \$20,000 grant along with \$30,000 loan at 1% interest rate, the interest will be forgivable if the loan is paid off in 12 months or less
- Length of loan - 5 years, from acct #404 = \$221,196.88 (no council action needed)

MOTION HAWLEY, second **HAMMEL** to accept the recommendation.
Carried unanimously.

B. Billboard – Meister presented a few billboard location options to the EDA. One location would cost \$550 for 4 weeks with \$600 in production costs and another would be \$1,200 for 4 weeks with \$1,200 in production costs. Haugen would like to see if ZIBA would want to be involved and contribute financially. Will discuss again at the next meeting.

C. Feasibility Report – Future Community Center (UCC) – Jacob Nicklay of OWA Architects in Winona came to take measurements and produced a feasibility report for the city. Some key areas that would need work would be a fire suppression system, updated kitchen, handicap accessibility, and modification to the HVAC system.

7. **New Business**

A. Vacancy of Terry Johnson – Tina Hostager has submitted a letter of interest. Tina is a previous City Council member who was a representative on the EDA for many years. **MOTION DURHMAN**, second **HAUGEN** to accept Tina Hostager's letter on interest. Carried unanimously.

8. **Reports**

A. Hawley requested an update on the status of the Keller Baartman property.

9. The meeting adjourned at 6:20 PM.