

Zumbrota Economic Development Authority Minutes
5:30 PM Wednesday, April 20, 2022
Zumbrota City Hall, 175 West Avenue

PRESENT: Richard Meyerhofer, Lindsey Raasch, Brian Haugen (remotely,) Sara Durhman, Tina Hostager, and Dave Dahlen. Also present are Community Development Director Dylan Armstead, Communications Specialist & Account Technician Miranda Raasch, and City Administrator Brian Grudem.

NOT PRESENT: Terry Johnson

1. **Call Meeting to Order** – at 5:32 PM by Richard Meyerhofer
2. **Amend/Adopt Agenda –MOTION DAHLEN**, second HOSTAGER to adopt the agenda with proposed amendments. Carried unanimously.
3. **Approve Regular Meeting Minutes of Wednesday, March 16, 2022 – MOTION DURHMAN**, second MEYERHOFER to approve the meeting minutes from Wednesday March 16, 2022. Carried unanimously.
4. **Monthly Financial Report & Accounts Payable – MOTION MEYERHOFER**, second RAASCH to approve Monthly Financial Report and Accounts Payable. Carried unanimously.
5. **Public Hearings**
 - A.
6. **Old Business**
 - A.
7. **New Business**
 - A. **New Business Request for Assistance** - The Tranquility Barn, located on Main Street, is set to become a salon and spa. The new business undertaking came with an unforeseen amount of expenses. Business owners Brianna Allers and Jen Kylo were present to explain the request and answer any questions. Armstead recommended the EDA form a finance subcommittee.
 - B. **Southern MN Initiative Foundation (SMIF) Annual Contribution** - Each year the EDA contributes towards SMIF's initiatives in SE MN. SMIF is again requesting a contribution for 2022. Haugen stated that SMIF speaks on all the funds they have but has not brought anything to Zumbrota. He isn't sure if that is due to a lack of asking by our community. **MOTION MEYERHOFER**, second DURHMAN to approve the annual contribution of \$1, 250 to SMIF. Carried 5-1 with Haugen voting against.

- C. EDAM & LMC Annual Conferences** - Our new membership to EDAM has presented its first opportunity to attend an event. See attached for registration and lodging fees. Additionally, the LMC is holding its annual conference in June. **MOTION DURHMAN**, second DAHLEN to allow Armstead to attend the EDAM conference. Carried unanimously.

8. Reports

- A. Quarter 1 Development & Permit Report** – Notable items from the report include:

33 permits

\$3,554,160 in total valuation

9 new SF Homes

\$366,222 average price per new build

- B. Olmsted County Housing Summit** – Olmsted County's Housing Department held an Affordable Housing Summit on 4/12/22 in Rochester. The event brought forth government representatives, developers, builders, realtors, and lenders together to discuss how to encourage the construction of homes under \$300,000. This was done by learning what resources are currently available and brainstorm new ideas and tools to address the growing need of affordable new construction in our communities.

- C. U.S. Senator Tina Smith Meeting** - Earlier in April city staff met with U.S. Senator Tina Smith to walk the grounds of the upcoming water looping project on the west side of the city. The roughly \$1,000,000 contribution will aid current infrastructure services and aid in further developing land west of highway 52.

- 9. Adjourn** – Meyerhofer adjourned the meeting at 6:37 PM.