

Zumbrota Economic Development Authority Minutes
5:30 PM Wednesday, July 20th, 2022
Zumbrota City Hall, 175 West Avenue

PRESENT: Richard Meyerhofer, Lindsey Raasch, Brian Haugen, Tina Hostager, and Dave Dahlen. Also present are Community Development Director Kurt Meister, Communications Specialist & Account Technician Miranda Raasch, and City Administrator Brian Grudem. Joya from CEDA.

NOT PRESENT: Terry Johnson, Sara Durhman

1. **Call Meeting to Order** – at 5:34 PM by Richard Meyerhofer

2. **Amend/Adopt Agenda –MOTION RAASCH**, second HAUGEN to adopt the agenda with proposed amendments. Carried unanimously.

3. **Approve Regular Meeting Minutes of Wednesday, June 15, 2022 – MOTION MEYERHOFER**, second DAHLEN to approve the meeting minutes from Wednesday June 15, 2022. APPROVE 4-0-1 WITH HOSTAGER ABSTAINING.

4. **Monthly Financial Report & Accounts Payable – MOTION HAUGEN**, second DAHLEN to approve Monthly Financial Report and Accounts Payable. Carried unanimously.

5. **Public Hearings**
A.

6. **Old Business**
A. **Tranquility Barn – Need to Establish Funding** – The inspections have passed, and they are currently awaiting final appraisal from the bank to convert construction loan to commercial.

7. **New Business**
A. **Bleu Duck Restaurant** – Owners of the Bleu Duck Restaurant met with City Staff on 07/17/2022. They are currently working on their financial request application for the EDA. Staff requests setting up a subcommittee to discuss the potential funds that could be available to provide them to start their business in Zumbrota. MOTION RAASCH, second HOSTAGER to use the same committee as recently established for the Tranquility Barn discussion. Carried unanimously.

B. **CEDA – Regional Development Tour** – CEDA will be hosting a regional tour that will begin and end in Zumbrota. This is scheduled for September 28th, 2022.

8. **Reports**

A. Busy Baby/Greenstead Small Business Seminar – On July 28th, 2022, Busy Baby and the Greenstead will be hosting a small business seminar at their location. Meister and Armstead will put together a booth for the event.

9. Adjourn – Meyerhofer adjourned the meeting at 6:03 PM.