

Zumbrota Economic Development Authority Agenda
7:00 A.M. Wednesday, September 19, 2018
Zumbrota City Hall, 175 West Avenue

- 1. Call Meeting to Order**
- 2. Amend/Adopt Agenda**
- 3. Approve Regular Meeting Minutes of Wednesday, August 15, 2018**
- 4. Monthly Financial Report & Accounts Payable**
- 5. Public Hearings**
 - A.**
- 6. Visitors to the Board**
 - A.**
- 7. New Business**
 - A. New EDA Board Member Application David Starr**
 - B. Commercial Building Improvement Program Forgivable Loan Update**
 - C. Quarterly Report**
- 8. Unfinished Business**
 - A. Branding Project Update**
 - B. 2018 Work Plan**
- 9. Reports**
- 10. Adjourn**

Please contact EDA Secretary Dan King at 732-7318 if you are unable to attend.

EDA Minutes
Wednesday, September 19, 2018
Zumbrota City Hall 7:00 a.m.

Present: Acting President Bill Eberhart, Members Tina Hostager, Brian Haugen, and Lindsey Raasch. Absent: Richard Meyerhofer and Sara Durhman. Also present: David Starr, Gavin Hostager, City Administrator Neil Jensen and Community Development Director Dan King.

The meeting was called to order by Acting President Richard Meyerhofer at 7:00 a.m.

2. Agenda

Acting President Eberhart added agenda item 7D. Business Incentives Subcommittee. Motion Haugen, second Hostager to approve the agenda as amended. Carried 4-0-0

3. Minutes

Motion Raasch, second Haugen to approve the minutes of the August 15, 2018 EDA meeting as submitted. Carried 4-0-0

4. Financial Reports

Motion Hostager, second Haugen to approve the financial report and accounts payable. Carried 4-0-0

5. Public Hearings

A.

6. Visitor to the Board:

7. New Business

A. New EDA Board Member Application – Dave Starr

Members reviewed a letter of interest from Dave Starr for the open board seat. A recommendation should be made to the City Council to appoint if desired.

Motion Hostager, second Raasch to recommend the City Council appoint Dave Starr to the EDA Board. Carried 4-0-0

B. Commercial Building Improvement Forgivable Loan (CBIF) Update

Staff stated the CBIF had a \$10,000 balance with the repayment of Main Street Pharmacy's loan and one more round was offered. At the last meeting, the EDA voted to allocate \$8,300 to Peter Lex, Ameriprise for a \$30,000 project. The EDA also voted to allocate \$1,700 to Peter Grimsrud, News Record for an approximately \$6,000 project. Peter Grimsrud has decided to decline the \$1,700. Members concurred the business community has had ample opportunity to take advantage of the CBIF program and the monies should be allocated to other economic development projects, consistent with the restrictions of the Rochester Sales Tax monies.

**Motion Haugen, second Hostager to return the \$1,700 to Fund 421 Rochester Sales Tax.
Carried 4-0-0**

C. Quarterly Report

Staff presented the third quarter update of activities. Specifically regarding:

- Former Grover Auto Redevelopment/Market Rate Rental Housing
- Former Alco
- Edward Jones
- Zumbrota Veterinary Clinic
- Zumbrota Chrysler, Dodge, Ram & Jeep Dealership
- Dollar Store

No action was taken on this item.

D. Business Incentive Subcommittee

Staff stated an application from a relocating business may be forthcoming. It was suggested a subcommittee be created to review the application with staff before bringing to the full EDA for review. Acting President Eberhart volunteered and members concurred. It was suggested President Meyerhofer be on the subcommittee as well. No other action was taken.

8. Unfinished Business

A. Branding Project Update

Subcommittee members Hostager and Raasch updated the full board regarding the status. The group reviewed six draft logos with Lime Valley's Brian Maciej. Members offered feedback to Mr. Maciej and he is going to revise the logos and send back for further review. No action taken on this item.

B. 2018 Work Plan

Members reviewed and commented on the 2018 work plan.

There being no further business Acting President Eberhart adjourned the meeting at 7:40 am.

Respectfully Submitted,

Dan King, Secretary