

**Zumbrota Economic Development Authority Minutes**  
**5:30 PM Wednesday, October 16, 2024**  
**Zumbrota City Hall, 175 West Avenue**

**PRESENT:** Dave Dahlen, Lindsey Raasch, Brian Haugen, Tina Hostager, and Bob Hawley. Also present were Community Development Director Kurt Meister and Communications Specialist & Account Technician Miranda Raasch.

**NOT PRESENT:** Sara Durhman, Todd Hammel

1. **Call Meeting to Order** – at 5:31 PM by Lindsey Raasch
  
2. **Amend/Adopt Agenda** – **MOTION HAUGEN**, second HAWLEY to adopt the agenda. Carried unanimously.
  
3. **Approve Regular Meeting Minutes of Wednesday September 17<sup>th</sup>, 2024** – **MOTION HAWLEY**, second RAASCH to approve the meeting minutes from Wednesday September 17<sup>th</sup>, 2024. Carried unanimously.
  
4. **Monthly Financial Report & Accounts Payable** – **MOTION HAUGEN**, second HOSTAGER to approve the monthly financial report & accounts payable from September 2024. Carried unanimously.
  
5. **Public Hearings**
  - A.
  
6. **Old Business**
  - A. **Visitor's Guide** – Meister spoke with Grimsrud Publishing and was notified that prices have gone up since the last printing. The cost would be \$5,000 for 20 pages in 5,000 copies which is an increase of \$600. The board had requested at the September meeting for an estimate for different types of paper qualities to which were never received. The board would like to know if this price was for the same quality of paper or if it was changed for this estimate. **MOTION HAUGEN**, second HAWLEY to contingently

approve \$5,000 for 5,000 copies with the at least the same quality paper as was used previously. Carried unanimously.

**7. New Business**

**A. Timberwolves Advertisement** – Zach Stauffer, Senior Account Executive for Professional Sports Publications, contacted Brian Grudem on a possible advertisement in the Minnesota Timberwolves In-stadium magazine. This is the souvenir team yearbook that will be available inside Target Center for the home games throughout the season. In addition, the yearbook will be available as a digital version on the Timberwolves' official team website for the year.

**B. Advertisement of Revolving Loan Fund** – Discussions were had regarding funds that the EDA has available for potential business loans. Further discussions will be had later.

**8. Reports**

**A. Keller-Baartman Grant** – The grant was awarded. No press release has been provided to the city yet at this point.

**9.** The meeting adjourned at 6:03 PM.