

**Zumbrota Economic Development Authority Minutes**  
**5:30 PM Wednesday, November 16<sup>th</sup>, 2022**  
**Zumbrota City Hall, 175 West Avenue**

**PRESENT:** Richard Meyerhofer, Sara Durhman, Terry Johnson, Brian Haugen, and Dave Dahlen. Also present are Community Development Director Kurt Meister, & City Administrator Brian Grudem.

**NOT PRESENT:** Lindsey Raasch, Tina Hostager

1. **Call Meeting to Order** – at 5:30 PM by Richard Meyerhofer
  
2. **Amend/Adopt Agenda –MOTION DUHRMAN**, second DAHLEN to adopt the agenda with proposed amendments. Carried unanimously.
  
3. **Approve Regular Meeting Minutes of Wednesday, October 19<sup>th</sup>, 2022 – MOTION DAHLEN**, second JOHNSON to approve the meeting minutes from Wednesday October 19<sup>th</sup>, 2022. Carried unanimously.
  
4. **Monthly Financial Report & Accounts Payable** – NONE due to new software system migration.
  
5. **Public Hearings**
  - A.
  
6. **Old Business**
  - A. **Main Street Speakers** – The remaining balance of \$3,849 was submitted to ZIBA for payment of the speakers. The city will install the speakers when they arrive (hopefully this month.)
  
7. **New Business**
  - A. **Duck Under Tavern Committee Meeting Information** – The committee (Dave Dahlen, Brian Haugen, Kim Simonson, Brian Grudem, Kurt Meister, Absent: James Hill) met on Thursday 11/3/22 at City Hall. Financing scenarios were brought forth by Kim Simonson. In discussion, the committee agreed that the restaurant group was an established and well-

run business, with a great business plan for the city to consider. The committee reviewed different financial possibilities and agreed on the following: Offering Duck Under Tavern a \$50,000 loan at 1%, with the option to defer payments for 6 months. MOTION MEYERHOFER, second JOHNSON to offer a \$50,000 loan at 1%, with the option to defer payments for 6 months. Carried unanimously.

**B. December Meeting Date Request** – Meister will be out of town on Wednesday December 21<sup>st</sup>, 2022, and requested to change the meeting date to Monday December 19<sup>th</sup>, 2022. MOTION MEYERHOFER, second DURHMAN to move the December 2022 meeting to Monday December 19<sup>th</sup>, 2022. Carried unanimously.

**8. Reports**

**A.**

**9.** Meeting adjourned at 5:43 PM.