

Zumbrota Economic Development Authority Agenda
7:00 A.M. Wednesday, December 19, 2018
Zumbrota City Hall, 175 West Avenue

- 1. Call Meeting to Order – David Starr Oath of Office**
- 2. Amend/Adopt Agenda**
- 3. Approve Regular Meeting Minutes of Wednesday, November 21, 2018**
- 4. Monthly Financial Report & Accounts Payable**
- 5. Public Hearings**
 - A.**
- 6. Visitors to the Board**
 - A. Alissa Oeltjenbruns, Community Philanthropy Director, Southern Minnesota Initiative Foundation**
 - B. Brian Maciej, President, Lime Valley Advertising – Logo Update**
- 7. New Business**
 - A. Resolution No. 18-03 Adopting a Modification to the Development Program for Municipal Development District No. 1, Establishing Tax Increment Financing District No. 18 Therein and Adopting a Tax Financing Plan Therefor**
 - B. Midwest Livestock Supply Revolving Loan Fund Application**
- 8. Unfinished Business**
 - A. Branding Project Update**
 - B. 2018 Work Plan**
 - C.**
- 9. Reports**
- 10. Adjourn**

Please contact EDA Secretary Dan King at 732-7318 if you are unable to attend.

EDA Minutes
Wednesday, December 19, 2018
Zumbrota City Hall 7:00 a.m.

Present: President Richard Meyerhofer, Members Sara Durhman, Bill Eberhart, Lindsey Raasch, and Tina Hostager. Also present: Brian Maciej, Lime Valley Advertising; Alissa Oeljenbruns, SMIF; City Administrator Neil Jensen, City Accountant Kim Simonson, and Kris Ferguson.

The meeting was called to order by President Meyerhofer at 7:04 a.m.

2. Agenda
Motion Hostager, second Raasch to adopt the agenda as submitted. Carried 5-0-0

3. Minutes
Motion Durhman, second Meyerhofer to approve the minutes of the November 21, 2018 EDA meeting. Carried 5-0-0

4. Financial Reports
Motion Hostager, second Durhman to approve the financial report and accounts payable of \$563.33. Carried 5-0-0

5. Public Hearings

A.

6. Visitor(s) to the Board:

A. Alissa Oeltjenbruns, SMIF

Alissa Oeltjenbruns of SMIF gave the EDA an update on the activities and future direction of SMIF. She reported about an upcoming grant opportunity geared toward addressing the child care crisis in the area. She also invited those in attendance to an upcoming meeting to be held in Cannon Falls. The EDA thanked her for the update. Motion Durhman, second Hostager to support SMIF in 2019 with a \$1000 contribution. Approved 5-0-0.

A. Brian Maciej, Lime Valley Advertising

Brian Maciej was present to discuss the logo suggestion with the EDA. He had sent a letter to the EDA stating he could not present the modified logo as he felt it does not represent the original intention of the logo. He presented the proposed "Rolling River" logo and showed examples of the logo on signage, clothing, vehicles and business stationery items. Meyerhofer questioned whether the recommended logo gave enough prominence to the Bridge. Maciej stated although the Bridge was essential for tourism the City of Zumbrota is much more than the Bridge and the proposed logo addresses that.

Motion Hostager, second Durhman to recommend Council approve the "Rolling River" logo. Approved 5-0-0.

7. New Business

A. Resolution No. 18-03 Adopting a Modification to the Development Program for Municipal Development District No. 1, Establishing Tax Increment Financing District No. 18 Therein and Adopting a Tax Financing Plan Therefor

In order to proceed with the proposed Midwest Livestock Supply project a separate TIF district needs to be established. Motion Hostager, second Meyerhofer to approve Resolution No. 18-03 Adopting a Modification to the Development Program for Municipal Development District No. 1, Establishing Tax Increment Financing District No. 18 Therein and Adopting a Tax Financing Plan Therefor. Approved 5-0-0.

B. Midwest Livestock Supply Revolving Loan Fund Application

This item was an information item only. The loan application and package will be put together for loan committee review and brought to the next EDA meeting.

8. Unfinished Business

A. Branding Project Update

B. 2018 Work Plan

Meyerhofer requested the work plan include a report and updates on in-process projects. The January meeting will feature a recap of 2018 as well as future goals. Staff was directed to solicit on Facebook for ideas pertaining to economic development.

9. Reports

No reports.

There being no further business President Meyerhofer adjourned the meeting at 8:03 am.

Respectfully Submitted,

Neil Jensen, City Administrator