

Zumbrota Economic Development Authority Minutes
5:30 PM Monday, December 19th, 2022
Zumbrota City Hall, 175 West Avenue

PRESENT: Richard Meyerhofer, Sara Durhman, Tina Hostager, Terry Johnson, and Brian Haugen. Also present are Community Development Director Kurt Meister, Communications Specialist & Account Technician Miranda Raasch, and City Administrator Brian Grudem.

NOT PRESENT: Lindsey Raasch, Dave Dahlen

1. **Call Meeting to Order** – at 5:30 PM by Richard Meyerhofer

2. **Amend/Adopt Agenda –MOTION MEYERHOFER**, second JOHNSON to adopt the agenda with proposed amendments. Carried unanimously.

3. **Approve Regular Meeting Minutes of Wednesday, November 16th, 2022 – MOTION MEYERHOFER**, second JOHNSON to approve the meeting minutes from Wednesday November 16th, 2022, with proposed corrections. Carried 2-0-2.

4. **Monthly Financial Report & Accounts Payable** – NONE (due to new software system migration.)

5. **Public Hearings**
 - A.

6. **Old Business**
 - A. **Bleu Duck Update** – Meister spoke with Jennifer Lester from Bleu Duck Restaurant to share the loan option from the EDA. The offer was \$50,000 at 1% with the possibility of a 6-month deferment. She was not receptive to the offer. They initially were not looking for a loan. She questioned if the EDA would purchase the range hood for the restaurant. Hostager expressed her concern with the city paying for the hood specifically. **MOTION HAUGEN**, second MEYERHOFER to request Bleu Duck submit their financial sources and use of funds (financial commitments) to determine if there is a financing gap the EDA could help fill. This could lead to a potential increase in the loan initially offered. Carried unanimously.

7. **New Business**

A. **Day Care in Senior Center** – Space is opening in the lower level of the Zumbrota Health Services Building. They are currently looking to fill this with childcare. Meister has reached out to a few Rochester Daycare Centers.

B. **Board Member Letter of Interest** – Bob Hawley, Zumbrota Resident and Luya Owner, submitted a letter of interest regarding joining the EDA. **MOTION MEYERHOFER**, second DURHMAN to recommend City Council approval of Bob Hawley. Carried unanimously.

8. **Reports**

A.

9. Meeting adjourned at 6:00 PM.