

Zumbrota Economic Development Authority Minutes
5:30 PM Wednesday, December 18, 2024
Zumbrota City Hall, 175 West Avenue

PRESENT: Dave Dahlen, Lindsey Raasch, Brian Haugen, Sara Durhman, Tina Hostager, Todd Hammel, and Bob Hawley. Also present were Community Development Director Kurt Meister and Communications Specialist & Account Technician Miranda Raasch.

NOT PRESENT:

1. **Call Meeting to Order** – at 5:32 PM by Lindsey Raasch

2. **Amend/Adopt Agenda – MOTION HAWLEY**, second HOSTAGER to adopt the agenda as written. Carried unanimously.

3. **Approve Regular Meeting Minutes of Wednesday, November 20, 2024 – MOTION HAUGEN**, second HAWLEY to approve the meeting minutes from Wednesday, November 20, 2024 with mentioned spelling correction. Carried unanimously.

4. **Monthly Financial Report & Accounts Payable – MOTION HAUGEN**, second RAASCH to approve the monthly financial report & accounts payable from November 2024. Carried unanimously.

5. **Public Hearings**
 - A.

6. **Old Business**
 - A. **Visitor's Guide** – Guides will hopefully be printed in February 2025.

 - B. **Mexican Restaurant (Rashid Fehmi) Loan** – Mr. Fehmi signed the terms of the loan on Tuesday, December 3, 2024. The hood was being installed as of today. The restaurant will open shortly after.

7. New Business

A. Anderson Vet Clinic Funding – Rachel Friese, DVM, applied for a loan to help with the land purchase and construction of a new Anderson Vet Clinic on highway 58. They are looking for financial assistance with various costs. Finance Committee (Kurt Meister, Kim Simonson, Brian Haugen, Dave Dahlen – virtual) met on Tuesday December 17 to discuss the terms of the Anderson Vet Clinic or new formed LLC request. The group is looking to purchase 5 acres of Webster Land on north Hwy 58 (PID 724600050.) Anderson Vet Clinic has been in Zumbrota since 1991. They currently employ 7 mixed animal vets, 5 full time employees, and 7 part time employees as well as provide service to 6 counties in MN and 2 in WI. They also offer emergency services.

They have requested \$129,800 for towards the land purchase. The group is going to explore options for a new building over the next 1-2 years.

The finance committee recommends funding the land purchase with the following terms: *\$116,820 loan @ 3% interest with \$12,980 being forgivable. The loan can be a 10- or 15-year term.*

MOTION DAHLEN, second HAMMEL to approve the loan terms of \$116,820 loan @ 3% interest with \$12,980 being forgivable for a term of Anderson Vets choosing. Carried unanimously.

B. 2025 EDA Board – The following seats are currently held by the members of the EDA and will be voted on at the January 2025 meeting.

President – Lindsey Raasch	(April 18, 2018)
Vice President –	
Treasurer – Brian Haugen	(January 1, 2016)
Assistant Treasurer – Dave Dahlen	(January 1, 2022)
City Council – Sara Durham	
City Council – Todd Hammel	
Citizen – Bob Hawley	(January 1, 2023)
Citizen – Tina Hostager	(January 1, 2022)

8. Reports

A. Update on Keller-Baartman Apartments – No updates.

9. The meeting adjourned at 6:06 PM.